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2,350

2,090

1

2

$$P = \sum_{i=1}^{n} \frac{K \quad A_i}{(1 \quad r)^i}$$

P

K

A_i i

n-

r

2002

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“ ”

2018

19.30% 9.67% 2015

13.20% 2019 4.72%

2018 1800 4%

TOP20 2013 14 19 22

8%

2013 17% 2018 25%

	2013	2014	2015	2016	2017	2018
	142,805	156,640	168,382	186,847	199,999	212,216
		9.69%	7.50%	10.97%	7.04%	6.11%
	17%	18%	20%	22%	23%	25%

2014-2018

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	2013	2014	2015	2016	2017	2018	2019 1-3
	58,848	69,480	79,082	101,412	116,995	127,236	103,111
	72,773	78,339	81,440	78,541	76,160	80,099	62,625